

Practical Operational Risk Management Training Workshop 2-Days

COURSE CONTENT

- What is Operational Risk in the 21st Century?
- Why this as a full discipline and what about the future?
- What is an Operational Risk Management Toolbox
- How to use ORM tools in your business
- Latest practical Operational Risk Management concepts
- *Group Exercise*: Operational Risk Review Workshop
- *Case study*: How to apply what you have learned?

WHO SHOULD ATTEND

The aim of this training course is to fully appreciate the discipline of Operational Risk Management and present delegates with the latest concepts and thinking with regards to driving business value from ORM and achieving sustainable competitive advantage through a focused ORM Strategy.

As the course is designed to be very interactive and is suited to address learning at different levels of personal development in the field of Operational Risk Management.

Departmental Heads and Senior Managers will benefit from learning the latest concepts and risk mitigation strategies, whereas junior practitioners will benefit from the use of tools, reporting concepts and building a “company-specific” framework.

Very often companies focus on best practice and do not understand why such projects fail, this course addresses the underlying aspects for the development of a strategy and implementation of an Operational Risk Management Framework based on the goals and needs of **your business**.

This course is **NOT** teaching a standard set of tools or “best practice” principles. It will change the way you think about Operational Risk Management and equip you with everything you need to know to develop a strategy and build a framework to successfully mitigate Operational Risk.

Course Outline

Module	Subject	Detail of Sections
Module 1	Operational Risk Overview and why is this still a developing field	<ul style="list-style-type: none"> - History - Path of Development - Goals and Objectives of effective ORM - Future of Operational Risk
Module 2	Operational Risk Management Toolbox	<ul style="list-style-type: none"> - Risk Review Workshops - Risk Self Assessments - Key Risk Indicators - Loss event database - Sanctioning process - Operational Risk Audit
Module 3	Practical application of ORM Tools and reporting- Case study	<ul style="list-style-type: none"> - How to use the tools and report the outcomes
Module 4	Operational Risk Review Workshop- Group Exercise	<ul style="list-style-type: none"> - An interactive group exercise on the Identification and Profiling of Operational Risks
Module 5	Group discussion- How to formulate Risk Mitigation plans and apply what you have learned for competitive advantage	<ul style="list-style-type: none"> - Guidance on how to apply the days learning to build action plans to mitigate Operational Risk and track performance

NOTE: The Course outline covers the minimum coursework and can be customised to address certain concepts in more detail, depending on the needs of the delegates and class discussions.

LEARNING OBJECTIVES

- Understand Operational Risk management- History and latest thinking
- Learn about ORM tools and how to apply them
- Understand the role of People Risk and the influence of culture and organizational dynamics on ORM
- How to developed a focused strategy for Risk Mitigation
- Understand the concept of Risk Technology Management and how to develop a strategy and framework.

WORKSHOP LEADER: HORST SIMON

This unique course is presented by Horst Simon and the first delivery back in 2006 was endorsed by the UK-based Institute of Operational Risk; the course has since been updated to include the latest developments in this evolving field.

Horst has been in the banking and consulting industries for over 30 years. As Head of Risk Technology Management in Mashreq Bank, he pioneered the concept of Risk Technology Management; defined as the collaboration of Processing Systems, Workflow Management Systems, Risk Management Systems and the required interfaces between these and the related business processes to achieve active risk management capability, support good risk governance and ensure sustainable competitive advantage.

Horst started his work in the Middle East in 2005 as Head of Operational Risk at Emirates Bank Group, where he was tasked with building an Operational Risk Management function for the Group. He held previous operational risk positions with Barclays Bank plc, Africa Regional Office and with the Standard Bank Group of South-Africa Ltd, Stanbic Africa Head-Office, living in 4 countries and working in more than 20. Horst has designed and implemented Operational Risk Management policies, frameworks and governance standards in these diverse banking groups.

His special interest is in the field of People Risk and he has delivered presentations at international conferences on the *Mitigation of People Risk* and other operational risk topics, including; Electronic Banking Risk, Operational Risk Management in Islamic Banking and Business Continuity Management. He has also facilitated Operational Risk Management training workshops for banks and banking supervisors in Africa and Pakistan and actively supports the capacity building program of the Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI).

Horst is the Co-Regional Director of the Global Association of Risk Professionals (GARP), UAE Chapter and a member of the Professional Risk Managers' International Association (PRMIA).

Horst currently works with leading Global Players in the field of Risk Management, Business Consulting, Business Process Outsourcing and Risk Management Software.