

Executive Management - Risk “Think-Tank”

This 1-day program is aimed supporting top management teams and company boards to evaluate the effectiveness of their risk management function in a facilitated workshop and strategy session consisting of 2 x 4 Hour sessions.

Most organisations have to re-focus Risk Management in the aftermath of the global crisis & it is best to have a trusted “outsider” to facilitate this process to bring a fresh perspective to the table.

An ineffective risk management process serves no purpose and can significantly impact the financial health of any organisation. As a non-revenue generating department, you are often asked to quantify your value and substantiate your budget requirements.

This Workshop will review the requirements and key elements of an effective risk management program, including leadership support, strategic planning / direction and proactive risk mitigation strategies to build sustainable competitive advantage.

You will gain ideas, concepts and tools that will help you to demonstrate how your program can be enhanced to incorporate the elements of an effective risk management approach, good risk governance and deliver an embedded Risk Management Culture. Often valuable resources are used to investigate, respond to and pay for adverse events that could have been prevented by effective risk management.

OBJECTIVES

Organisations are at different levels of development in the risk management field and at various levels of implementation of the associated processes. Each Executive Think-Tank Workshop is organisation specific and the cost includes a prior consultation and research to identify the participants and support the facilitators to prepare and add value to the workshop discussions.

This program is essential to help Executives to improve their understanding of risk management principles and practices and formulate a strategy of enhance their risk management process to a new level of effectiveness. No two organisations will implement risk management in the same way; this program will help Executives to customise a strategy and formulate a plan that will add value the organisation. In addition to acquiring the knowledge to fully understand the risk management process, the program will demonstrate practical ways of putting theory into practice.

Session 1 will cover the background and overview of current developments, a facilitated review of the organisation’s current risk management and risk reporting structures and identifying the strengths and opportunities.

Session 2 will focus on a forward-looking strategy and enhancement of the existing program to deliver good risk governance and sustainable competitive advantage. How to implement outcomes-based risk management and how to embed risk management into the existing corporate structure and culture.

This program does not promote any kind of global “best practice”, nor will it provide a “template” for implementation. The effectiveness and outcomes of this Think-Tank Workshop will depend on the quality of the input and the commitment of the participants to objectively assess the present and to think about the future.

TARGET AUDIENCE

- Company Board of Directors
- Executive Management Teams
- Departmental Management Teams

The Think-Tank is most effective when conducted with teams already working together, for a large organisation cross-functional sessions later in the development process will deliver further benefits.

LANGUAGE & COST

- The Program will be conducted in English
- Each workshop is organisation specific and quoted for on an individual basis.
- Outside of the UAE; add travel, accommodation and other expenses at actual cost.

PROGRAM LEADER: HORST SIMON

Horst Simon will be the Lead-facilitator and he will be supported by senior associates from the business consulting and corporate coaching industries. Horst has been in the banking and consultancy industries for over 30 years. As Head of Risk Technology in Mashreq Bank in the United Arab Emirates, he pioneered the concept of *Risk Technology Management*; implementation of a strategic risk mitigation framework to achieve active risk management capability, support good risk governance and ensure sustainable competitive advantage.

Horst started his work in the Middle East in 2005 at EmiratesNBD Group, where he was tasked with building an Operational Risk Management function for the Group. He held previous operational risk and banking operations positions with Barclays Bank plc and with the Standard Bank Group of South-Africa Ltd, living in 4 countries and working in more than 20.

His special interest is in the field of People Risk and he has delivered many presentations at international conferences on the *Mitigation of People Risk* and other risk management topics. He is a member of the Professional Speakers Association of Southern Africa.

Horst currently works with leading global players in the field of Risk Management Consultancy and Training as well as Business Process Outsourcing.