

# Examples - 2010 Operational Risk Management Failures



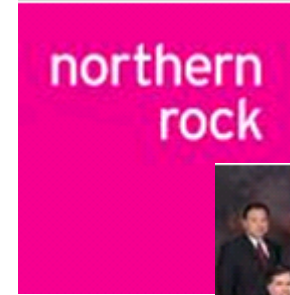
Gulf spill ,  
caused by  
breakdown  
in controls  
management



JPMorgan 

June 2010

JP Morgan securities arm has been fined £33.32m (\$48.79m), the largest penalty ever levied by the UK financial regulator, for failing to protect billions of dollars of client money by keeping it in segregated accounts.



**UK regulator fines, bans former Northern Rock execs**

Apr 8, 2010

- \* UK fines former N. Rock execs over mortgage arrears data
- \* Fines former deputy CEO 504,000 pounds
- \* Fines former credit director 140,000 pounds